

JENNIFER M. GRANHOLM MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY GOVERNOR

MICHAEL R. DEVOS EXECUTIVE DIRECTOR

LANSING

December 13, 2005

To:

All Interested Parties

From: Ted S. Rozeboom

Director of Legal Affairs

Michigan State Housing Development Authority

Date: December 13, 2005

Re:

LIHTC Policy Statement # 21

Guidelines for Reviewing Eligible Projects

This is notification that there has been a change to the referenced policy statement.

Specifically, for Cool Cities applications received within the first ten calendar days of the calendar year, the Authority and representative from the for-profit and non-profit development community will conduct a lottery to determine the order in which applications will be processed and evaluated. Applications received after the tenth day of the calendar year through August 15th will be placed in the **order** in which they are received.



